



FOR IMMEDIATE RELEASE

**Melco announces winner of Dare to Dream 2017 –
Internship with renowned fashion design maestro Barney Cheng**
One step closer to a dream-come-true opportunity

Macau, Thursday, November 23, 2017 – Melco Resorts & Entertainment Limited (Nasdaq: MLCO) (“Melco” or the “Company”) has always been committed to the development of local talents. The Company announced today the winner of its latest wave of Dare to Dream – the priceless internship opportunity with renowned fashion design master Mr. Barney Cheng, one of the few designers being listed on the Forbes’ 2010 – 25 Most Influential Chinese in Global Fashion. Co-organized with The Macau Productivity and Technology Transfer Centre (CPTTM), the program offers a local Macau fashion design graduate a chance of a lifetime to an internship at Barney’s studio Yenrabi Ltd. in Hong Kong working alongside Barney for one month. The program is part of Melco’s Dare to Dream series launched in 2012, with the primary aim of inspiring and nurturing talents in art and innovation, encouraging aspiring creators to unleash their full potential by “daring to dream”. By providing exposure to the world-renowned maestros in the field, it fuels the vision that the impossible can be possible.

The program presentation took place in mid-November, where budding fashion design talents from CPTTM presented their masterpieces to Barney, who judged the designs on creativity, uniqueness and execution. During the presentation, Barney gave invaluable advice and comments to the young talents, sharing with them his professional insights and experience in the industry. Ella Lei is chosen by Barney as the winner of the presentation; and will embark on a journey of daring to dream, realizing a full spectrum of possibilities and putting dreams into action.

Mr. Barney Cheng said, “I am delighted to be part of a meaningful project like Dare to Dream. My team is currently working with Melco to design a set of uniforms for its employees, and I think it is extra special to let a local Macau fashion design talent work on this project to produce something exceptional for their own homeland. In my opinion, it is extremely important for fashion design students to be exposed to the running of the industry; learning the processes and logistics of design and fashion production.”

Ms. Akiko Takahashi, Executive Vice President, Chief Officer of Human Resources and Corporate Social Responsibility of Melco Resorts & Entertainment said, “Dare to Dream



program is the vision of our Chairman & CEO Mr. Lawrence Ho, who is committed to developing talents and igniting interests and creativity in arts for the local Macau people, and enabled the opportunity for the young fashion talents to learn from and intern with the renowned fashion design maestro Mr. Barney Cheng, another big name to support our upcoming Morpheus, phase III development of City of Dreams.”

Special thanks to The Macau Productivity and Technology Transfer Centre to allowing the Dream happen.

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Photo caption:

1. Mr. Barney Cheng (fourth on the right), renowned fashion design maestro, owner of Yenrabi Ltd., Ms. Victoria Kuan, Deputy Director General, CPTTM (third on the left), Ms. Akiko Takahashi (on the right), Executive Vice President, Chief Officer of Human Resources and Corporate Social Responsibility, Melco Resorts & Entertainment and Dare to Dream participants - Fashion Design students and graduates from CPTTM took a photo after the presentation.



2. Fashion design students from CPTTM took turns to present their masterpieces to Barney



3. Barney gave valuable comments and advice to Dare to Dream participants



**About Melco Resorts & Entertainment Limited**

The Company, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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